

How your money was spent in 2007/08



Each year Spelthorne Council gives you a report back on where our money comes from and how it is spent. This is a short version of the Statement of Accounts – a full version of the audited accounts is available on our website: www.spelthorne.gov.uk/cou_statement_of_accounts

If you require a hard copy please contact David Lawrence, Chief Accountant on **01784 446471** or via e-mail to d.lawrence@spelthorne.gov.uk

We received money from a variety of sources:

- Council Tax £6.1m
- fees and charges for services provided £6.8m
- the Government gave us a general grant of £0.8m towards delivering services. They also gave grants for specific services – for example they met the cost of Housing Benefit payments £23m
- we collected £35m of Business Rates on behalf of the Government and we received back £4.7m of that

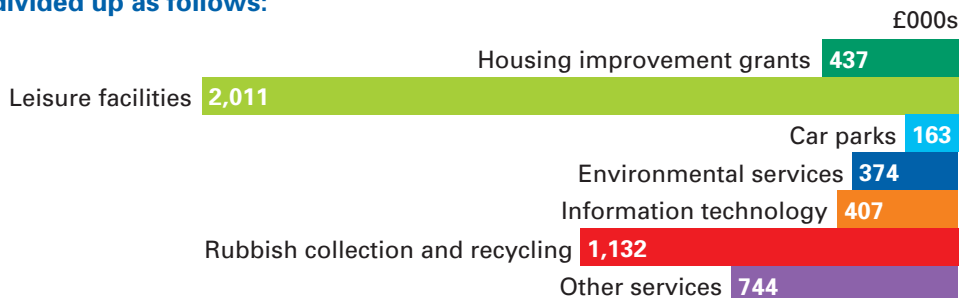
The following shows a list of key services and what we spent on each of them:

Service Area	Expenditure (£,000s)	Income (£,000s)	Net (£,000s)
Housing and homelessness	1,311	335	976
Council Tax and Housing Benefit	23,904	23,932	-28
Older People's services	2,441	681	1,760
Planning and Building Control	2,209	1,290	919
Leisure and Open Spaces	3,628	608	3,020
Rubbish and recycling (including street cleaning)	4,187	1,026	3,161
Crime and community safety	329	1	328
Corporate Management	2,704	199	2,505
Environmental and Public Health	1,253	258	995
Other Expenditure	5,304	3,002	2,302
Total Expenditure	47,270	31,332	15,938

Capital expenditure

Alongside the day to day expenditure were one-off costs (known as capital expenditure), such as buying or improving buildings, vehicles and large pieces of equipment.

The total spend on capital in 2007/08 was just over £5.2m, divided up as follows:



The Council's balance sheet

Balance sheet (extract as at 31 March 2008)	£000s	Total £000s
(a) Assets:		
Land and buildings	54,167	
Money owed to the Council	9,990	
Short-term assets that are easily cashable	18,223	= 82,380
(b) Liabilities:		
Money owed by the Council	(7,992)	
Long-term liabilities (pension scheme etc)	(11,176)	= (19,168)
The Council's net worth - total assets (a) less liabilities (b)		= 63,212

A few money facts

- the Council had £20m cash-based reserves (money set aside) as at 31 March 2008.
- we collect Council Tax for Surrey County Council, Surrey Police and Spelthorne Council. Spelthorne Council only keeps 12p in every pound.
- we earned an interest income on our reserve balances - in 2007/08. This contributed £1.5m towards funding the cost of services.
- we have to keep reserves, in case of emergencies, as money put aside to cover unexpected expenditure.

